



Getting Off the Auto Liability Insurance Reporting Compliance Treadmill

Automobile liability insurance reporting (ALIR) is a compliance expenditure with little return for insurers. Those that don't optimize management of this cost will miss a prime opportunity to realize savings and free up valuable resources.



ALIR compliance across 37 states puts a double burden on insurers

High costs¹

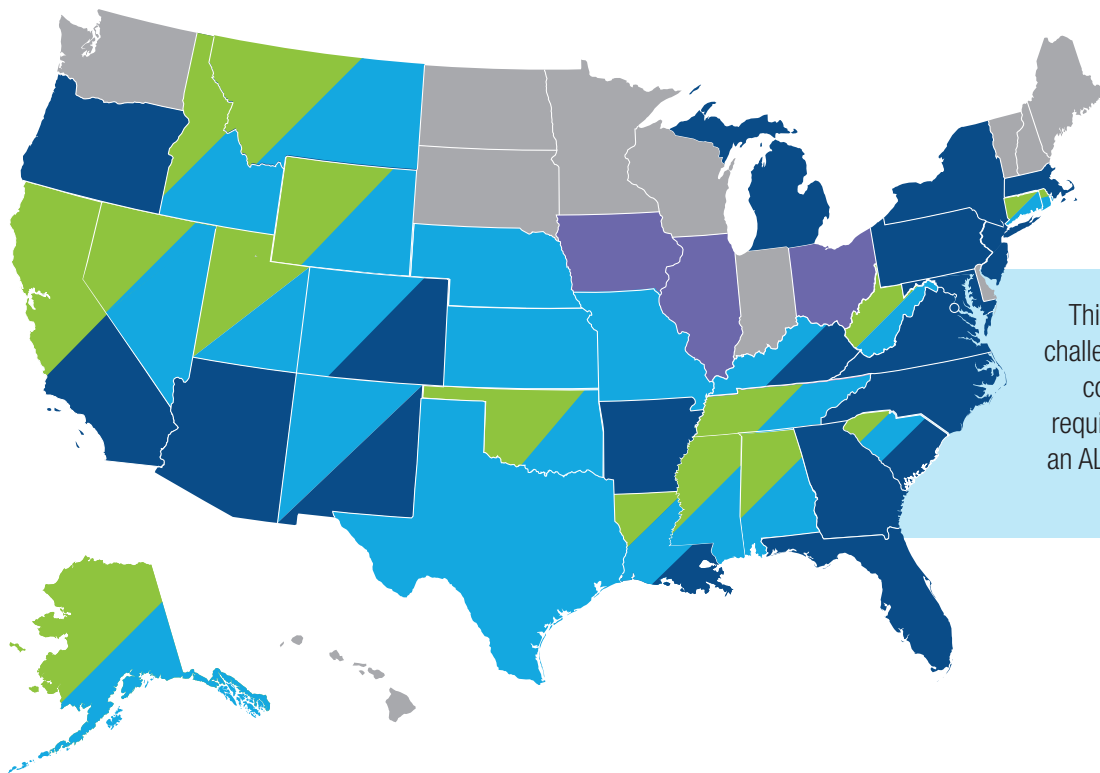
One state costs up to **\$400,000** and **650 development hours**

With a full build out costing up to **\$15 million**



Ongoing maintenance

It takes constant vigilance to help policyholders and insurers avoid state fines and penalties. Effective online auto liability insurance reporting requires accuracy, timeliness, conformity, and consistency.



This map shows the challenging reality. The complexity of state requirements calls for an ALIR system that is up to the task.

Legend:

Online verification (OLV) Book of Business Transactional Coming Soon Not Required

This growing expenditure of time and money scores no competitive points with consumers.

How should insurers prioritize an automated ALIR build?

Seize the opportunity to optimize spending on automated compliance

You can keep meeting ALIR requirements state by state, or you can realize a new level of efficiency.

One by one with manual processes

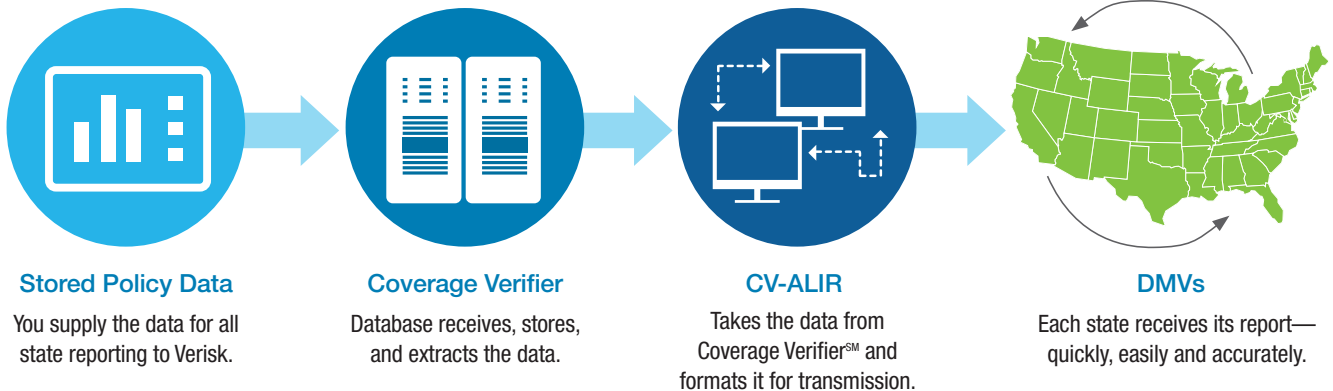
- 37 states with 37 reporting formats
- 37 variations on extract logic and timing
- 37 error-handling scenarios
- 37 sFTP file-handling protocols

or

Once and *done* with CV-ALIR

- No ongoing development costs
- No additional programming to add states
- Increased efficiency
- Rationalized errors for all states into a single web account
- Greater data security

Discover a quick, easy, and accurate process



You have better uses for your resources

It's not just a matter of money—it's staff time and intellectual capital. With CV-ALIR, it's easier to focus on competitive advantages that grow your business.

But it starts with savings. One top 10 insurer ran the numbers and found its total ALIR cost reduced by 60%.

60%
total cost



Discover why insurers that embrace CV-ALIR benefit beyond expectations

Make it reliable with Verisk



40 years
of regulatory reporting
experience



12 years
of CV-ALIR service



Known for
data integrity



Sought out by DMVs for
beta testing



CV-ALIR users include
insurers ranked in the
top 10 nationwide



In 2017, Forbes named
Verisk one of the world's
**Most Innovative
Companies**

What will you do with the savings?

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1. Insurance Industry Committee on Motor Vehicle Administration, Making the Case for Using Web Services to Verify Evidence of Auto Liability Insurance, November 2017, v2.1.
 2. Verisk data

For more information about CV-ALIR:

 1-800-888-4476  [verisk.com/CV-ALIR](https://www.verisk.com/CV-ALIR)

